

***Auction results of the Government Bond 217 G***

|                                       |                        |
|---------------------------------------|------------------------|
| <b>Issuer</b>                         | Ministry of Finance SR |
| <b>ISIN code</b>                      | SK4120007840           |
| <b>Auction date</b>                   | 19.3.2012              |
| <b>Issue date</b>                     | 21.3.2012              |
| <b>Maturity</b>                       | 7.4.2014               |
| <b>Total bids (EUR)</b>               | 616 800 000            |
| <b>therefrom nonresidents (EUR)</b>   | 168 000 000            |
| <b>Minimum interest rate (% p.a.)</b> | 1,9525                 |
| <b>Average interest rate (% p.a.)</b> | 2,2191                 |
| <b>Maximum interest rate (% p.a.)</b> | 2,4802                 |
| <b>Accepted bids (EUR)</b>            | 280 900 000            |
| <b>therefrom nonresidents (EUR)</b>   | 50 000 000             |
| <b>Minimum interest rate (% p.a.)</b> | 1,9525                 |
| <b>Average interest rate (% p.a.)</b> | 2,1314                 |
| <b>Maximum interest rate (% p.a.)</b> | 2,2127                 |
| <b>Cut – off price (%)</b>            | 95,6200                |
| <b>Cut – off price allotment (%)</b>  | 90,00                  |

